

**SAML Income Unit Fund**  
**Statement of Financial Position**  
As at June 30, 2025

Particulars	Notes	Amount in Taka	
		30/Jun/25	31/Dec/24
ASSETS			
Current Assets:			
Investments in Securities	3	131,912,184	102,293,636
Advances, Deposits and Prepayments	4	76,769	153,538
Accounts receivables	5	1,741,819	1,367,561
Cash and Cash Equivalents	6	16,015,476	52,238,339
Total Current Assets		149,746,249	156,053,074
Total Assets:		149,746,249	156,053,074
EQUITY AND LIABILITIES			
Shareholders' Equity:			
Unit Capital	7	138,139,750	138,139,750
Unit Premium Reserve	8	6,300,715	6,300,715
Retained Earnings	9	3,550,063	9,572,187
Shareholders' Equity:		147,990,529	154,012,652
Current Liabilities			
Liability for Expenses	10	1,755,719	2,040,422
Total Equity and Liabilities		149,746,249	156,053,074
Net Asset Value (NAV) at Cost		163,133,090	163,469,453
Net Asset Value (NAV) at Market		147,990,530	154,012,652
NAV per Unit (Cost)	11	11.81	12.11
NAV per Unit (Market)	12	10.71	11.15

These financial statements should be read in conjunction with annexed notes

  
Member, Trustee  
**Sandhani Life Insurance Company**

Signed in terms of our separate report of even date.


  
Asset Manager  
**Shahjalal Asset Management Limited**  
Shahjalal Asset Management Limited  
Imam Rasul Mohammed Imtiaz  
Chief Executive Officer


Place: Dhaka, Bangladesh  
Dated: July 30, 2025

**SAML Income Unit Fund**  
**Statement of Profit or Loss and other Comprehensive Income**  
For the period from January 01, 2025 to June 30, 2025

Particulars	Notes	Amount in Taka			
		From January 01, 2025 to June 30, 2025	From January 01, 2024 to June 30, 2024	From April 01, 2025 to June 30, 2025	From April 01, 2024 to June 30, 2024
<b>INCOME</b>					
Interest on Bank Deposits and Bond	13	2,348,510	555,511	1,714,307	473,864
Realised Gain on Trading in Securities	14	58,996	4,297,024	8,882	2,253,614
Dividend Income	15	2,240,615	1,832,266	1,874,615	1,612,266
<b>Total Income</b>		<b>4,648,121</b>	<b>6,684,801</b>	<b>3,597,804</b>	<b>4,339,744</b>
<b>EXPENSES</b>					
Management Fees		1,648,546	1,692,529	829,298	872,593
CDBL Settlement and Demat Charges		26,000	32,086	26,000	30,152
Trustee Fees		76,433	84,386	38,596	43,630
IPO Application Fees		-	8,000	-	5,000
Newspaper Publication Expense		80,040	79,935	49,645	50,535
Bank Charges		3,470	66,009	1,776	38,230
Tax Expense		-	14,633	-	13,871
Amortization of BSEC Fee		76,769	81,488	38,385	40,744
Others Operating Expenses		25,035	21,715	13,607	10,858
<b>Total Expenses</b>		<b>1,936,293</b>	<b>2,080,781</b>	<b>997,307</b>	<b>1,105,612</b>
<b>Net Profit before Provision</b>		<b>2,711,828</b>	<b>4,604,020</b>	<b>2,600,497</b>	<b>3,234,132</b>
Write back of Provision/(Provision) for marketable investment	16	(1,826,965)	4,316,874	(3,090,840)	(7,618,729)
<b>Net Profit for the period - transferred to Retained Earnings</b>		<b>884,864</b>	<b>8,920,894</b>	<b>(490,343)</b>	<b>(4,384,597)</b>
No. of Unit		<b>13,813,975</b>	<b>13,813,975</b>	<b>13,813,975</b>	<b>13,813,975</b>
Earnings Per Unit		<b>0.06</b>	<b>0.65</b>	<b>(0.04)</b>	<b>(0.32)</b>

These financial statements should be read in conjunction with annexed notes

  
Member, Trustee  
**Sandhani Life Insurance Company**

  
Asset Manager  
**Shahjalal Asset Management Limited**

Signed in terms of our separate report of even date.

**Shahjalal Asset Management Limited**  
**Imam Rasul Mohammed Imtiaz**  
**Chief Executive Officer**

Place: Dhaka, Bangladesh  
Dated: July 30, 2025



SAML Income Unit Fund  
Statement of Changes in Equity  
For the period from January 01, 2025 to June 30, 2025

(Amount in Taka)

Particulars	Unit capital	Unit Premium Reserve	Retained Earnings	Total Equity
Balance as on January 01, 2025	138,139,750	6,300,175	9,572,187	154,012,112
Unit Capital raised during the period	-	-	-	-
Unit Premium	-	-	-	-
Unit Surrendered	-	-	-	-
Cash Dividend paid to Unitholders	-	-	(6,906,988)	(6,906,988)
Over Expense Calculation	-	-	-	-
Net profit during the period	-	-	884,864	884,864
<b>Balance as at June 30, 2025</b>	<b>138,139,750</b>	<b>6,300,175</b>	<b>3,550,063</b>	<b>147,989,988</b>

For the period ended December 31, 2024

(Amount in Taka)

Particulars	Unit capital	Unit Premium Reserve	Retained earnings	Total Equity
Balance as on January 01, 2024	139,908,810	7,325,522	19,435,423	166,669,755
Unit Capital raised during the period	7,561,040	-	-	7,561,040
Unit Premium	-	1,044,760	-	1,044,760
Unit Surrendered	(9,330,100)	(2,069,567)	-	(11,399,667)
Cash Dividend paid to Unitholders	-	-	(11,192,705)	(11,192,705)
Provision of Recording Excess Dividend Income	-	-	(214,645)	(214,645)
Net profit during the period	-	-	8,920,895	8,920,895
<b>Balance as at December 31, 2024</b>	<b>138,139,750</b>	<b>6,300,715</b>	<b>16,948,968</b>	<b>161,389,433</b>

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Member, Trustee  
Sandhani Life Insurance Company

Signed in terms of our separate report of even date.

  
Asset Manager  
Shahjalal Asset Management Limited

Shahjalal Asset Management Limited  
Imam Rasul Mohammed Imtiaz  
Chief Executive Officer

Place: Dhaka, Bangladesh  
Dated: July 23, 2025

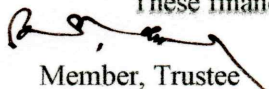
# SAML Income Unit Fund

## Statement of Cash Flows

For the period from January 01, 2025 to June 30, 2025

Particulars	Amount in Taka	
	30/Jun/25	31/Dec/24
<b>A. Cash flows from Operating Activities</b>		
Interest on Bank Deposit	2,384,856	2,860,146
Realised Gain on Trading in Securities	58,996	6,432,824
Dividend Income	1,830,011	3,886,465
Others Operating Expenses	(2,144,226)	(4,282,582)
<b>Net Cash inflow/(outflow) from Operating Activities</b>	<b>2,129,637</b>	<b>8,896,853</b>
<b>B. Cash flows from Investing Activities</b>		
Increase/(Decrease) in Investment in Shares	(31,445,513)	31,133,783
Advances, Deposits and Prepayments	-	9,437
<b>Net Cash inflow/(outflow) from Investing Activities</b>	<b>(31,445,513)</b>	<b>31,143,220</b>
<b>C. Cash flows from Financing Activities</b>		
Unit Capital Surrender	-	(2,793,866)
Dividend Paid	(6,906,988)	(11,192,705)
<b>Net Cash inflow/(outflow) from Financing Activities</b>	<b>(6,906,988)</b>	<b>(13,986,571)</b>
<b>Net Cash inflow/(outflow) for the period (A+B+C)</b>	<b>(36,222,864)</b>	<b>26,053,502</b>
Cash and Cash Equivalent at beginning of the year (E)	52,238,339	26,184,837
<b>Cash and Bank Balance at the end of the period</b>	<b>16,015,476</b>	<b>52,238,339</b>
<b>Net Operating Cash Flows Per Unit</b>	<b>0.15</b>	<b>0.64</b>

These financial statements should be read in conjunction with annexed notes

  
Member, Trustee

**Sandhani Life Insurance Company**

  
Asset Manager

**Shahjalal Asset Management Limited**

Signed in terms of our separate report on the same

Place: Dhaka, Bangladesh

Dated: July 30, 2025

**Shahjalal Asset Management Limited**  
**Imam Rasul Mohammed Imtiaz**  
**Chief Executive Officer**



SAML Income Unit Fund  
Notes to the Financial Statements  
For the period from January 01, 2025 to June 30, 2025

**3 Investments in Securities**

Investment in Securities  
Balance as at 30 June

Amount in Taka	
30/Jun/25	31/Dec/24
131,912,184	102,293,636
<b>131,912,184</b>	<b>102,293,636</b>

3.01 Details of Investments in Shares is as follows:

Instruments	No. of Shares	Cost Value	Market Price	Market Value 30.06.25	Gain/(Loss) on Investment in Shares	Market Value 31.12.24
SUMITPOWER	170,000	7,944,406	14.10	2,397,000	(5,547,406)	2,516,000
BANKASIA	99,000	1,846,746	15.90	1,574,100	(272,646)	1,530,000
DUTCHBANGL	97,213	4,929,113	39.60	3,849,615	(1,079,498)	4,233,163
JAMUNABANK	531,551	9,209,654	17.40	9,248,987	39,333	9,782,536
MERCANBANK	64,260	941,382	7.80	501,228	(440,154)	661,878
SHAHJABANK	126,031	2,358,365	16.50	2,079,512	(278,854)	2,306,367
STANDBANKL	269,373	2,266,992	6.40	1,723,987	(543,005)	1,616,238
UTTARABANK	23,500	492,090	21.20	498,200	6,110	-
EBL	58,750	1,302,599	22.90	1,345,375	42,776	-
TRUSTBANK	43,587	897,859	18.20	793,282	(104,577)	-
UCB	106,722	1,416,386	9.90	1,056,548	(359,839)	981,842
BATBC	5,000	2,634,320	280.50	1,402,500	(1,231,820)	1,838,000
CONFIDCEM	65,830	7,814,217	49.70	3,271,751	(4,542,466)	3,732,561
ITC	100,000	3,801,371	35.50	3,550,000	(251,371)	3,570,000
GENEXIL	3,120	226,953	22.10	68,952	(158,001)	90,792
MARICO	2,750	5,872,185	2,423.10	6,663,525	791,340	6,277,700
BXPBARMA	20,000	2,929,848	86.10	1,722,000	(1,207,848)	1,632,000
ASIATICLAB	500,000	5,000,000	38.80	19,400,000	14,400,000	18,000,000
SILVAPHL	402,959	8,491,212	10.70	4,311,661	(4,179,551)	4,110,182
UNIQUEHRL	6,060	375,263	34.90	211,494	(163,769)	267,853
BESTHLDNG	275,000	9,930,321	15.00	4,125,000	(5,805,321)	5,005,000
CNATEX	150,000	1,111,817	3.10	465,000	(646,817)	720,000
WEBCOATS	14,504	374,833	13.90	201,606	(173,228)	275,576
LRGLOBMF1	1,120,000	9,981,328	7.12	7,977,760	(2,003,568)	8,301,440
VAMLBDMF1	486,910	5,052,129	7.34	3,575,867	(1,476,262)	3,729,000
PRIMEBANK	-	-	-	-	-	101,579
		<b>97,201,391</b>		<b>82,014,950</b>	<b>(15,186,441)</b>	<b>81,279,707</b>
<b>Investment in Treasury Bond</b>						
BD0926461023 (Treasury Bond)		15,012,960		15,054,825	41,865	15,030,015
BD0926381023 (Treasury Bond)		6,000,000		6,002,016	2,016	5,983,914
BD0909152250 (91 Days Tbill)		28,840,393		28,840,393	-	-
		49,853,353		49,897,234	43,881	21,013,929
<b>Balance as at 30 June</b>		<b>147,054,744</b>		<b>131,912,184</b>	<b>(15,142,560)</b>	<b>102,293,636</b>

**4 Advances, Deposits and Prepayments**

Advance paid to BSEC  
Less: Amortization of BSEC Fee  
Balance as at 30 June

153,538	194,282
(76,769)	(40,744)
<b>76,769</b>	<b>153,538</b>

**5 Accounts Receivables**

Dividend Receivable 5.01  
Interest Receivable  
Balance as at 30 June

1,441,036	1,030,432
300,783	337,129
<b>1,741,819</b>	<b>1,367,561</b>

**5.01 Dividend Receivable**

UNIQUEHRL  
TRUSTBANK  
ITC  
JAMUNABANK  
ASIATICLAB  
BESTHOLDING  
GENEXIL  
UTTARABANK  
MARICO(FINAL)  
SILVAPHL  
WEBCOATS  
Balance as at 30 June

-	9,696
30,410	-
-	110,000
873,441	-
-	500,000
-	275,000
936	936
-	80,000
536,250	-
-	40,296
-	14,504
<b>1,441,036</b>	<b>1,030,432</b>



## 6 Cash and Cash Equivalents

### Cash at banks with

Shahjalal Islami Bank Ltd - Bijoyanagar Branch, AC # 1768  
Shahjalal Islami Bank Ltd - Bijoyanagar Branch, AC # 6331  
Jamuna Bank Limited-Gulshan Corporate Branch, AC# 1801  
**Balance as at 30 June**

14,928,261	23,667,771
3,908	
1,083,308	28,570,568
<b>16,015,476</b>	<b>52,238,339</b>

## 7 Unit Capital

### Opening Balance

Add: Unit Sold during the period

Less: Unit Surrender during the period

**Balance as at 30 June**

138,139,750	139,908,810
-	7,561,040
<b>138,139,750</b>	<b>147,469,850</b>
	9,330,100
<b>138,139,750</b>	<b>138,139,750</b>

## 8 Unit Premium Reserve

### Opening balance

Add: Unit premium reserve during the period

Less: Unit Surrender during the year

**Balance as at 30 June**

6,300,715	7,325,522
-	1,044,760
<b>6,300,715</b>	<b>8,370,282</b>
	2,069,567
<b>6,300,715</b>	<b>6,300,715</b>

## 9 Retained Earnings

### Opening Balance

Add: Profit/(Loss) during the period

Less: Dividend paid for the year 2024

Adjustment for Dividend

**Balance as at 30 June**

9,572,187	19,435,422
884,864	1,544,115
<b>10,457,051</b>	<b>20,979,537</b>
(6,906,988)	(11,192,705)
-	(214,645)
<b>3,550,063</b>	<b>9,572,187</b>

## 10 Liability for Expenses

Management Fees

Custodian Fees

Others Payable

Trustee Fees

Newspaper Publication Bill

**Balance as at 30 June**

1,648,546	1,860,833
-	44,998
381	40,250
76,433	80,541
30,360	13,800
<b>1,755,719</b>	<b>2,040,422</b>

## 11 Net Asset Value (NAV) per unit at cost

Net Asset Value (NAV) at market price

Add: Provision for diminution in value of investment

Net Asset Value (NAV) at cost

No. of unit

**NAV per unit at cost price**

147,990,530	154,012,652
15,142,560	13,315,595
<b>163,133,090</b>	<b>167,328,247</b>
13,813,975	13,813,975
<b>11.81</b>	<b>12.11</b>

## 12 Net Asset Value (NAV) per unit at market price

Net Asset Value (NAV)

No. of unit

**NAV per unit at market value**

147,990,530	154,012,652
13,813,975	13,813,975
<b>10.71</b>	<b>11.15</b>

Amount in Taka			
From January 01,2025 to June 30, 2025	From January 01,2024 to June 30, 2024	From April 01,2025 to June 30, 2025	From April 01,2024 to June 30, 2024

## 13 Interest on Bank Deposits

Interest Income From Bank, A/C # 1768

Interest Income From T Bill

Interest Income From Treasury Bond

**Total**

364,462	123,082	364,462	123,082
737,894	252,045	737,894	252,045
1,246,154	180,383	611,951	98,737
<b>2,348,510</b>	<b>555,511</b>	<b>1,714,307</b>	<b>473,864</b>

## 14 Realised Gain/(Loss) on Trading in Securities

Realised Gain/(Loss) on Secondary Market

Realised Gain/(Loss) on IPO

**Net Gain/(Loss) from sale of Securities**

Less: Commission

**Realised Gain/(Loss) from trading of Securities**

14.01	58,996	1,335,535	8,882	
14.02	-	2,961,489	-	2,253,614
	<b>58,996</b>	<b>4,297,024</b>	<b>8,882</b>	<b>2,253,614</b>
	-	-	-	-
	<b>58,996</b>	<b>4,297,024</b>	<b>8,882</b>	<b>2,253,614</b>

## 14.01 Realised Gain/(Loss) on Secondary Market

UTTARABANK

AIL

BSC

Prime Bnak

**Total Realised Gain/(Loss) on Secondary Market**

50,114	123,771		-
-	1,155,880	-	-
-	55,884	-	-
8,882		8,882	-
<b>58,996</b>	<b>1,335,535</b>	<b>8,882</b>	<b>-</b>



#### 14.02 Realised Gain/(Loss) on IPO

SICL  
NRBBANK  
AOPLC  
BESTHLDNG  
CRAFTSMAN  
Total Realised Gain/(Loss) on IPO

	260,137	-	-
	360,808	-	-
	86,930	-	-
	2,184,226	-	2,184,226
-	69,388	-	69,388
-	<b>2,961,489</b>	-	<b>2,253,614</b>

#### 15 Dividend Income

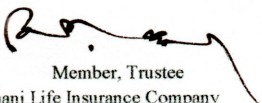
BATBC  
SUMITPOWER  
MARICO (INT)  
UTTARABANK  
JAMUNABANK  
EBL  
DUTCHBANGLA  
MARICO(FINAL)  
SHAHJABANK  
TRUSTBANK  
BANKASIA  
UCB  
BRACKBANK  
MERCANBANK  
STANDBANKL  
Prime Bnak  
Total

75,000	50,000	-	-
170,000	170,000	-	-
121,000	55,000	-	55,000
35,000	-	35,000	-
873,441	805,016	873,441	805,016
87,500	-	87,500	-
88,375	131,623	88,375	131,623
536,250	-	536,250	-
126,031	176,443	126,031	176,443
30,410	-	30,410	-
90,000	135,000	90,000	135,000
-	50,820	-	50,820
-	91,643	-	91,643
-	64,260	-	64,260
-	65,701	-	65,701
7,608	36,761	7,608	36,761
<b>2,240,615</b>	<b>1,832,266</b>	<b>1,874,615</b>	<b>1,612,266</b>

#### 16 Provision for diminution in value of investment

Opening Balance January 01,2025  
Closing Balance, June 30,2025  
Provision Require

(13,315,595)  
(15,142,560)  
**(1,826,965)**

  
Member, Trustee  
Sandhani Life Insurance Company

  
Asset Manager  
Shahjalal Asset Management Limited

Shahjalal Asset Management Limited  
Imam Rasul Mohammed Imtiaz  
Chief Executive Officer